

(FOR IMMEDIATE RELEASE)

3 April 2012

**INTER-AGENCY COMMITTEE LAUNCHES THIRD REQUEST-FOR-INTEREST EXERCISE
FOR FOREIGN SYSTEM SCHOOLS**

***Such schools form important infrastructure for Singapore's continued competitiveness
in the global business environment***

1. An inter-agency committee, chaired by the Economic Development Board (EDB), launched the third Request-For-Interest (RFI) exercise for Foreign System Schools (FSS) today. Three land parcels at Depot Road, Pasir Ris and Punggol, each with a lease period of 30 years, and one interim site at Bedok, available up to 31 December 2015, are being made available for FSS use.
2. The RFI exercise will increase the range of FSS options and ensure that there are sufficient high quality FSS places available. Such schools are an important part of the necessary infrastructure for Singapore to remain attractive as an operating base and investment destination for international companies.
3. "As international businesses grow their activities in and from Singapore, we continue to see demand for places in international schools. The long-term land sites made available through the RFI will encourage FSS to invest in the necessary infrastructure and resources to deliver high-quality education options. This will contribute to strengthening Singapore's position as an attractive global city for investors to locate and grow their businesses." said Alvin Tan, EDB's Assistant Managing Director.
4. The RFI exercise was first launched in 2008, to provide a competitive process for FSS to obtain long-term land sites. These are 30-year lease sites that are zoned for educational use. In addition to new FSS entrants, the RFI exercise also provides an opportunity for existing FSS occupying short-term premises to invest for the long term and enhance the quality of their education offerings.
5. Since the introduction of the RFI exercise, the government has discontinued the price-competitive tender of vacant state properties for interim use by FSS. Such properties will only be tenanted to a FSS to increase its capacity while it is building on a long-term site.
6. Submitted proposals will be evaluated based on the quality of the proposal, the track record of the FSS, its ability to meet market demand, as well as the financial ability of the FSS operator.

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ABOUT THE EDB

The Singapore Economic Development Board (EDB) is the lead government agency for planning and executing strategies to enhance Singapore's position as a global business centre. EDB dreams, designs and delivers solutions that create value for investors and companies in Singapore. Our mission is to create for Singapore, sustainable economic growth with vibrant business and good job opportunities. EDB's 'Host to Home' strategy articulates how we are positioning Singapore for the future. It is about extending Singapore's value proposition to businesses not just to help them improve their bottom line, but also to help them grow their top line through establishing and deepening strategic activities in Singapore to drive their business, innovation and talent objectives in Asia and globally.

For more information on EDB, please visit www.sedb.com

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2012 Request-for Interest for Foreign System Schools

1. This is a Request-for-Interest exercise, and does not constitute an offer of the sites listed. The Singapore Government reserves the right to decide whether to proceed with awarding the sites at the end of the exercise, and to vary the specifications of the sites at its discretion.
2. Long-term sites available through the RFI exercise are zoned specifically for education. This is unlike short-term sites tenanted to FSS, which will eventually be recalled by land planning agencies for long-term development, the soonest being in 2015¹.
3. A FSS can consider taking up an interim site in addition to at least one 30-year lease site. The interim site enables a FSS, which may be new to Singapore, to build up capacity while constructing its permanent site.
4. Interested FSS are invited to submit proposals for specific sites, and may bid for multiple sites. Interested FSS can collect a full set of tender information, available from 12 pm on 3 April 2012 up to 5pm on 2 May 2012 at:

Economic Development Board
250 North Bridge Road
Raffles City Tower, Level 18
Singapore 179101

5. A closed-door briefing will be held for all interested parties who are keen to learn more about this initiative and who may wish to participate. Details of the briefing are as follows:

Date : 16 April 2012

Time : 10.30 a.m.

Venue : Mochtar Riady Auditorium, Singapore Management University

Interested parties should register by emailing Ms Clare Cheng at clarec@edb.gov.sg.

6. Participating FSS should ensure their proposals are received by 2 July 2012 at 5:00pm. Only shortlisted FSS will be notified to attend interviews by the Committee. The interviews are expected to be held in Singapore between July and August 2012.
7. Site details for RFI 2012 are as follows:

¹ To facilitate a smooth transition for FSS on short-term sites, the government will ensure sufficient advance notice is provided to affected FSS, and where necessary, provide assistance for students in affected FSS.

Option	Property(s)	Tenure / Lease Period	Estimated Land Area (ha)	Estimated Gross Floor Area (sqm)
1	Property #1: “Lots 2659P-PT, 1243T-PT MK 29 at Pasir Ris Drive 3” -- 30-year-lease site	30 years	5.00	N.A
2	Property #2: “Lots 2253W-PT, 2257A-PT MK 21 at Punggol Field Walk” -- 30-year-lease site	30 years	3.75	N.A
3	Property #3: “Lot 3453L-PT MK 1 at Depot Road” -- 30-year-lease site	30 years	1.74	12,575
4	Property #4: “Former ITE Bedok, 71 Chai Chee Street” -- interim site	Available till 31 December 2015	4.88	23,196

Note:

- Property #4 is only available on an interim basis. The schools should be prepared to relocate to the purpose-built campuses on properties #1, #2 and #3 after the tenancy of the interim site ends.
- The areas and boundaries as shown for Properties #1, #2, #3 and #4 are approximate. The exact boundaries are subject to further refinement by the land authorities prior to any official offer of sites.

For RFI enquiries, please contact:

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ANNEX B

Factsheet on the Request-for-Interest (RFI) exercise for Foreign System Schools (FSS)

Q: When was the first RFI held?

A: The RFI exercise was first launched in 2008. The second RFI exercise was held in 2010.

Q: Who are the winners so far?

A: Cognita was the RFI 2008 winner and established the Stamford American International School. Dulwich won RFI 2010 and is projected to commence operations in 2014.

Q: How many sites have been offered under previous RFIs?

A: A total of 12 sites have been offered under the previous two RFIs. These include seven sites in the RFI 2008 exercise, and five sites in the RFI 2010 exercise.

Q: Who sits on the RFI Evaluation Committee?

A: Chaired by the EDB, other members of the RFI evaluation committee include the Council for Private Education (CPE), Monetary Authority of Singapore (MAS), Ministry of Education (MOE), Ministry of Trade and Industry (MTI), National Population and Talent Division (NPTD), Singapore Land Authority (SLA), and Urban Redevelopment Authority (URA).

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